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July 24, 2025

Company Name: Rinnai Corporation
Representative: Hiroyasu Naito, President
Stock Code: 5947
(Prime Section of the Tokyo Stock Exchange, and
Premiere Section of Nagoya Stock Exchange)
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Chief of Corporate Administration Headquarters
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Notice Regarding Completion of Payment for Disposal of Treasury Shares
as Restricted Stock Compensation

Rinnai Corporation (the “Corporation”) completed the payment for the disposal of treasury shares as restricted stock compensation, which was resolved at its Board of Directors’ meeting held on June 25, 2025. An outline is given below. For further details, please refer to “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” dated June 25, 2025.

Outline of Disposal

(1) Class and number of shares to be disposed	Common shares of the Corporation: 20,474 shares
(2) Disposal value	¥3,560 per share
(3) Total value of shares to be disposed.	¥72,887,440
(4) Allottees of shares, number of allottees, and number of shares to be allotted	Directors of the Corporation: 3*(7,359 shares) Executive officers who do not concurrently serve as director: 9 (13,115 shares)
(5) Disposal date	July 24, 2025

* In light of the purpose of performance-linked compensation and its functional effectiveness as an incentive, neither outside directors nor individual directors holding a number of shares exceeding a specified number are eligible to receive restricted stocks.

END