



March 5, 2025

(Translated from the Japanese original)

Company Name: Rinnai Corporation  
Representative: Hiroyasu Naito, President  
Stock Code: 5947  
Listings: Tokyo Stock Exchange, Prime Market,  
Nagoya Stock Exchange, Premier Market  
Contact: Takuya Ogawa, Managing Executive  
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## **Notification of Organizational and Personnel Changes, including Executive Officers**

Rinnai Corporation hereby announces that the Board of Directors, at its meeting on this date, adopted a resolution for executive personnel changes as shown below. The Corporation also announces other personnel changes as shown below.

Members of the Board of Directors and Audit & Supervisory Board will be elected at the 75th Ordinary General Shareholders' Meeting, to be held in late June 2025, and will assume office at the Board of Directors Meeting and Audit & Supervisory Board Meeting, respectively, upon conclusion of the Ordinary General Shareholders' Meeting.

### **1. Changes in Board of Directors and Audit & Supervisory Board Members**

#### **(1) Board of Directors and Audit & Supervisory Board Members (to be resolved at the Board of Directors Meeting and Audit & Supervisory Board Meeting upon conclusion of the Ordinary General Shareholders' Meeting in late June 2025)**

Title	Name
Representative Director and Chairman (reappointed)	Kenji Hayashi
Representative Director and President (reappointed)	Hiroyasu Naito
Representative Director (reappointed)	Tsunenori Narita
Director (reappointed)	Hideyuki Shiraki
Director (reappointed)	Kazuto Inoue
Director (outside) (reappointed)	Takashi Kamio
Director (outside) (reappointed)	Tadashi Ogura
Director (outside) (reappointed)	Yoko Dochi
Director (outside) (reappointed)	Kumi Sato

The Board of Directors of the Company, at its meeting on this date, adopted a resolution to elect Takashi Kamio as Lead Independent Director.

Title	Name
Standing Audit & Supervisory Board Member (remained)	Masanori Shimizu
Standing Audit & Supervisory Board Member (remained)	Atsuo Kashima
Audit & Supervisory Board Member (outside) (remained)	Masaaki Matsuoka
Audit & Supervisory Board Member (outside) (remained)	Ippei Watanabe

## 2. Organizational Changes (effective April 1, 2025)

- The Innovation Center will be established as a headquarters-level organization to realize carbon-neutrality and promote R&D through collaboration and co-creation. Also, the Product Development Division and the Advanced Development Division will be established under the Center, and the Group 3 Product Development Division (under the Research & Development Headquarters) will be abolished.
- The Corporate Management Headquarters will be abolished, and the Corporate Planning Headquarters and Corporate Administration Headquarters will be established.  
The Corporate Planning Division and the Business Management Division will be established under the Corporate Administration Headquarters. Also, the Corporate Communication & IR Division will be established under the Corporate Administration Headquarters, and the Accounting Division and Human Resources Division will come under the Corporate Administration Headquarters. With these changes, the Business Administration & IR Division, the Corporate Strategy Division, the Management Support Systems Division, and the Corporate Communication Division (all under the Corporate Management Headquarters) will be abolished.
- The Operations Management Development Division will be established under the Production Headquarters.
- The Customer Service Division (under the Quality Assurance Headquarters) will be integrated into the Customer Center Management Division (under the Marketing & Sales Headquarters) and renamed the Customer Management Division.
- The Machine Tools Division (under the Production Engineering Headquarters) will be renamed the Production Technology Division.

## 3. Executive Officer and General Manager Changes

### (1) Executive Officer Appointments (effective April 1, 2025)

Name	New Title	Current Title
Kenji Endo	Managing Executive Officer	President of RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.
Yasunobu Takemoto	Executive Officer	General Manager of Technology Development Division, Research & Development Headquarters

**(2) Executive Officers' Areas of Responsibility (effective April 1, 2025)**

	Name	New Title	Current Title
Executive President	Hiroyasu Naito		
Executive Vice President	Tsunenori Narita	(unchanged)	President's assistant
Senior Managing Executive Officer	Hideyuki Shiraki	(unchanged)	Chief of Marketing & Sales Headquarters
	Kazuto Inoue	(unchanged)	Chief of Production Engineering Headquarters
Managing Executive Officer	Chuji Nakashima	(unchanged)	Chief of Quality Assurance Headquarters
	Hirohisa Ooi	Chief of Production Headquarters and Chief of Corporate Planning Headquarters	Chief of Production Headquarters
	Takuya Ogawa	Chief of Corporate Administration Headquarters and General Manager of Human Resources Division	Chief of Corporate Management Headquarters
	Yoshihiko Takasu	Chief of Innovation Center and General Manager of Advanced Development Division	Chief of Research & Development Headquarters
	Hayao Nishizawa	(unchanged)	Chief of Overseas Business Headquarters and General Manager of Group 2 Sales Management Division
	Kenji Endo	Chief of Research & Development Headquarters	President of RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.
Executive Officer	Katsunori Tanioka	Deputy Chief of Marketing & Sales Headquarters	Deputy Chief of Marketing & Sales Headquarters and General Manager of Sales Division
	Hiroyuki Hoyano	(unchanged)	Branch Office Manager of Kanto Branch Office, Marketing & Sales Headquarters
	Daisuke Naito	(unchanged)	Deputy Chief of Overseas Business Headquarters
	Yasunobu Takemoto	Deputy Chief of Research & Development Headquarters and General Manager of Technology Development Division	General Manager of Technology Development Division, Research & Development Headquarters

**(3) General Manager Changes (effective April 1, 2025)**

Name	New Title	Current Title
Yasuhira Hayashi	General Manager of Product Development Division, Innovation Center	General Manager of Group 3 Product Development Division, Research & Development Headquarters
Hirotsugu Yamada	Deputy General Manager of Electronics Development Division, Research & Development Headquarters	Electronics Development Division, Research & Development Headquarters
Shinya Otsubo	Deputy General Manager of Product Technology Development Division, Production Engineering Headquarters	Product Technology Development Division, Production Engineering Headquarters
Seiichi Muto	General Manager of Production Engineering Development Division, Production Engineering Headquarters	General Manager of Product Technology Development Division, Production Engineering Headquarters
Akio Hattori	Deputy General Manager of Production Technology Division, Production Engineering Headquarters	Deputy General Manager of Machine Tools Division, Production Engineering Headquarters
Moritoshi Ito	Deputy General Manager of Operations Management Development Division, Production Headquarters	Deputy General Manager of Production Engineering Development Division, Production Engineering Headquarters
Tsutomu Sobue	General Manager of Corporate Planning Division, Corporate Planning Headquarters	General Manager of Corporate Strategy Division, Corporate Management Headquarters
Naoto Kanazaki	General Manager of Business Management Division, Corporate Planning Headquarters	General Manager of Business Administration & IR Division and Management Support Systems Division, Corporate Management Headquarters
Junya Toyama	Branch Office Manager of Tohoku Branch Office, Marketing & Sales Headquarters	Branch Manager of Hokkaido Branch, Marketing & Sales Headquarters
Noboru Saito	Branch Manager of Hokkaido Branch, Marketing & Sales Headquarters	Sales Office Manager of Sapporo Head Sales Office, Hokkaido Branch, Marketing & Sales Headquarters
Shinjiro Sato	General Manager of Sales Division, Marketing & Sales Headquarters	President of Rinnai Net Co., Ltd.
Kiyoshi Shibata	Deputy General Manager of Sales Planning Division, Marketing & Sales Headquarters	Sales Division, Marketing & Sales Headquarters
Toshiharu Takeuchi	General Manager of Customer Management Division, Marketing & Sales Headquarters	General Manager of Customer Center Management Division, Marketing & Sales Headquarters
Tetsuya Higuchi	General Manager of Corporate Communication & IR Division, Corporate Administration Headquarters	General Manager of Corporate Communication Division, Corporate Management Headquarters
Takaaki Shimoichi	General Manager of Accounting Division, Corporate Administration Headquarters	General Manager of Accounting Division, Corporate Management Headquarters
Keishi Moribe	General Manager of Internal Control Section	General Manager of Human Resources Division

**(4) Personnel Changes at Group Companies (effective April 1, 2025)**

Name	New Title	Current Title
Koji Yokoyama	President of RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.	General Manager of Electronics Development Division, Research & Development Headquarters
Naoki Oshima	President of Rinnai Precision Co., Ltd.	Rinnai Precision Co., Ltd.
Kenji Hatakeyama	President of Rinnai Net Co., Ltd.	Branch Office Manager of Tohoku Branch Office, Marketing & Sales Headquarters
Yoshitada Ohashi	President of Rinnai Enterprises Co., Ltd.	Rinnai Enterprises Co., Ltd.

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