



May 9, 2024

(Translated from the Japanese original)

Company Name: Rinnai Corporation
Representative: Hiroyasu Naito, President
Stock Code: 5947
Listings: Tokyo Stock Exchange, Prime Market,
Nagoya Stock Exchange, Premier Market
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Officer,
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Notice Regarding Treasury Stock Disposal as Restricted Stock Incentive for Employee Shareholding Association

Rinnai Corporation hereby announces its plan to dispose of treasury stock as restricted stock in accordance with the Restricted Stock Incentive Plan (the “Plan”) for Rinnai Employee Shareholding Association, which the Board of Directors resolved to introduce on February 8, 2023.

At present, the total amount reasonably expected to be paid in as restricted stock—to be allocated by the Corporation under the Plan to employees who join Rinnai Employee Shareholding Association and commit to the Plan—is ¥790,000,000.

Further details will be announced as soon as they are decided.

END