



February 29, 2024

(Translated from the Japanese original)

Company Name: Rinnai Corporation  
 Representative: Hiroyasu Naito, President  
 Stock Code: 5947  
 Listings: Tokyo Stock Exchange, Prime Market,  
 Nagoya Stock Exchange, Premier Market  
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### Notice Concerning Executive and Other Personnel Changes

Rinnai Corporation hereby announces that the Board of Directors, at its meeting on this date, adopted a resolution for executive personnel changes as shown below. The Corporation also announces other personnel changes as shown below.

Members of the Board of Directors and Audit & Supervisory Board will be elected at the 74th Ordinary General Shareholders' Meeting, to be held in late June 2024, and will assume office at the Board of Directors Meeting and Audit & Supervisory Board Meeting, respectively, upon conclusion of the Ordinary General Shareholders' Meeting.

#### 1. Changes in Board of Directors and Audit & Supervisory Board Members

##### (1) Board of Directors Member Appointments (to be resolved at the Ordinary General Shareholders' Meeting in late June 2024)

Name	New Title
Kumi Sato	Director (outside)* <sup>1</sup>

\*1 Concurrently serves as Professor of Faculty of Technology, International Professional University of Technology in Nagoya.

##### (2) Board of Directors Member Retirements (effective the end of the Ordinary General Shareholders' Meeting in late June 2024)

Name	Current Title
Nobuyuki Matsui	Director (outside)*

##### (3) Audit & Supervisory Board Member Appointments (to be resolved at the Audit & Supervisory Board Meeting upon conclusion of the Ordinary General Shareholders' Meeting in late June 2024)

Name	New Title	Title Before Taking Office
Atsuo Kashima	Standing Audit & Supervisory Board Member	Assistant to Chief of Corporate Management Headquarters* <sup>2</sup>

\*2 Currently serves as General Manager of Accounting Division. Scheduled to be assigned as Assistant to Chief of Corporate Management Headquarters on April 1, 2024.

**(4) Audit & Supervisory Board Member Retirements (effective the end of the Ordinary General Shareholders' Meeting in late June 2024)**

Name	Current Title
Kinji Mori	Standing Audit & Supervisory Board Member

**(5) Board of Directors and Audit & Supervisory Board Members (to be resolved at the Board of Directors Meeting and Audit & Supervisory Board Meeting upon conclusion of the Ordinary General Shareholders' Meeting in late June 2024)**

Title	Name
Representative Director and Chairman	Kenji Hayashi
Representative Director and President	Hiroyasu Naito
Representative Director	Tsunenori Narita
Director	Hideyuki Shiraki
Director	Kazuto Inoue
Director (outside)	Takashi Kamio
Director (outside)	Tadashi Ogura
Director (outside)	Yoko Dochi
Director (outside)	Kumi Sato*

Standing Audit & Supervisory Board Member	Masanori Shimizu
	Atsuo Kashima*
Audit & Supervisory Board Member (outside)	Masaaki Matsuoka
	Ippei Watanabe

\* Newly assigned

**2. Organizational Changes (effective April 1, 2024)**

- The Corporate Planning Headquarters will be renamed as the Corporate Management Headquarters.
- The Accounting Division will come under the jurisdiction of the Corporate Management Headquarters.
- The Environment Division will be removed from the Corporate Planning Headquarters and come under the jurisdiction of the Quality Assurance Headquarters.
- The Machine Tools Division will be established under the Production Engineering Headquarters.

### 3. Executive Officer and General Manager Changes

#### (1) Executive Officer Promotions (effective April 1, 2024)

Name	New Title	Current Title
Hayao Nishizawa	Managing Executive Officer	Senior Executive Officer

#### (2) Executive Officer Retirements (effective March 31, 2024)

Name	Current Title	Post-retirement
Kenichi Ebata	Senior Executive Officer	General Manager of President's Office, and General Manager of General Affairs Division
Atsuo Kashima	Executive Officer	Assistant to Chief of Corporate Management Headquarters
Kenji Endo	Executive Officer	President of RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.

#### (3) Executive Officers' Areas of Responsibility (effective April 1, 2024)

	Name	New Title	Current Title
Executive President	Hiroyasu Naito		
Executive Vice President	Tsunenori Narita	(unchanged)	President's assistant
Senior Managing Executive Officer	Hideyuki Shiraki	(unchanged)	Chief of Marketing & Sales Headquarters
	Kazuto Inoue	(unchanged)	Chief of Production Engineering Headquarters
Managing Executive Officer	Chuji Nakashima	(unchanged)	Chief of Quality Assurance Headquarters
	Hirohisa Ooi	(unchanged)	Chief of Production Headquarters
	Takuya Ogawa	Chief of Corporate Management Headquarters	Chief of Corporate Planning Headquarters
	Yoshihiko Takasu	Chief of Research & Development Headquarters	Chief of Research & Development Headquarters, and General Manager of Technical Management Division
	Hayao Nishizawa*	Chief of Overseas Business Headquarters and General Manager of Group 2 Sales Management Division	Chief of Overseas Business Headquarters
Executive Officer	Katsunori Tanioka	Deputy Chief of Marketing and Sales Headquarters and General Manager of Sales Division	Branch Office Manager of Chubu Branch Office, Marketing & Sales Headquarters
	Hiroyuki Hoyano	(unchanged)	Branch Office Manager of Kanto Branch Office, Marketing & Sales Headquarters
	Daisuke Naito	(unchanged)	Deputy Chief of Overseas Business Headquarters

\*Promotion

**(4) Associate Executive Officer Appointments (effective April 1, 2024)**

Name	New Title	Current Title
Tetsuaki Okano	Associate Executive Officer and Branch Office Manager of Kansai Branch Office, Marketing & Sales Headquarters	Branch Office Manager of Kansai Branch Office, Marketing & Sales Headquarters
Tsutomu Sobue	Associate Executive Officer and General Manager of Corporate Strategy Division, Corporate Management Headquarters	General Manager of Corporate Strategy Division, Corporate Planning Headquarters
Teruaki Tsuji	Associate Executive Officer and Branch Office Manager of Chubu Branch Office, Marketing & Sales Headquarters	General Manager of Sales Division, Marketing & Sales Headquarters

**(5) General Manager Changes (effective April 1, 2024)**

Name	New Title	Current Title
Etsuhide Yoshimura	Deputy General Manager of Customer Service Division, Quality Assurance Headquarters	Customer Service Division, Quality Assurance Headquarters
Yoshiaki Fujigaki	General Manager of Environment Division, Quality Assurance Headquarters	General Manager of Environment Division, Corporate Planning Headquarters
Hiroki Yamamoto	General Manager of Technical Management Division, Research & Development Headquarters	General Manager of Information Technology Division
Hidekatsu Naruse	Factory Manager of Akatsuki Factory, Production Headquarters	President of Rinnai Technica Co., Ltd.
Masahiro Nakahashi	Deputy General Manager of Purchasing Division, Production Headquarters	Purchasing Division, Production Headquarters
Moritoshi Ito	Deputy General Manager of Production Engineering Development Division, Production Engineering Headquarters	Production Administration Division, Production Headquarters
Akio Hattori	Deputy General Manager of Machine Tools Division, Production Engineering Headquarters	Machine Tools Section, Production Engineering Headquarters
Katsuji Ito	Branch Manager of Higashikanto Branch, Kanto Branch Office, Marketing & Sales Headquarters	Sales Promotion Group, Kitakanto Branch, Kanto Branch Office, Marketing & Sales Headquarters
Shinya Tatematsu	Branch Manager of Tokai Branch, Chubu Branch Office, Marketing & Sales Headquarters	Branch Manager of Nagano Branch, Chubu Branch Office, Marketing & Sales Headquarters
Hiromitsu Shibata	Branch Manager of Nagano Branch, Chubu Branch Office, Marketing & Sales Headquarters	Sales Office Manager of Gifu Sales Office, Tokai Branch, Chubu Branch Office, Marketing & Sales Headquarters
Naoki Umemura	Branch Manager of Keiji Branch, Kansai Branch Office, Marketing & Sales Headquarters	Housing Equipment Section, Sales Division, Marketing & Sales Headquarters
Takahisa Sanada	Branch Manager of Chugoku Branch, Marketing & Sales Headquarters	Branch Manager of Shikoku Branch, Marketing & Sales Headquarters
Toshio Shimmura	Branch Manager of Shikoku Branch, Marketing & Sales Headquarters	Branch Manager of Tokai Branch, Chubu Branch Office, Marketing & Sales Headquarters
Kazushi Nakano	Manager of Marketing Section, Marketing & Sales Headquarters	Product Promotion Section, Sales Planning Division, Marketing & Sales Headquarters
Takaaki Shimoichi	General Manager of Accounting Division, Corporate Management Headquarters	Accounting Division
Masahiro Haruta	Deputy General Manager of Information Technology Division	Information Technology Division
Haruyoshi Imaizumi	Deputy General Manager of Legal Division	Deputy General Manager of Internal Control Section
Kenji Horaya	General Manager of Internal Control Section	General Manager of Legal Division

**Personnel Changes at Group Companies (effective April 1, 2024)**

Name	New Title	Current Title
Seiji Banno	President of Yanagisawa Manufacturing Co., Ltd.	President of RT Engineering Co., Ltd.
Shoichi Kayukawa	President of Rinnai Technica Co., Ltd.	General Manager of Purchasing Division, Production Headquarters
Atsushi Inoue	President of RT Engineering Co., Ltd.	Rinnai Viet Nam Co., Ltd.
Naoki Oshima	Senior Managing Executive Officer of Rinnai Precision Co., Ltd.	General Manager of Production Engineering Development Division, Production Engineering Headquarters
Yoshikazu Tanaka	Vice President of Rinnai Korea Corporation	General Manager of Group 2 Sales Management Division, Overseas Business Headquarters
Kazuhiko Ogawa	President of Rinnai Viet Nam Co., Ltd.	President of Rinnai Holdings (Pacific) Pte Ltd.
Koji Teramoto	President of Rinnai Holdings (Pacific) Pte Ltd.	Group 2 Sales Management Division, Overseas Business Headquarters

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