



March 11, 2022

(Translated from the Japanese original)

Company Name: Rinnai Corporation
Representative: Hiroyasu Naito, President
Stock Code: 5947
Contact: Takuya Ogawa, Senior Executive Officer,
General Manager of Corporate Planning
Headquarters
Phone: +81 (52) 361-8211
(in Japan, 052-361-8211)

Notice Regarding Establishment of ESG Committee

At its meeting held on March 11, 2022, the Board of Directors passed a resolution to establish an ESG Committee.

1. Purpose of establishment

Under its corporate philosophy and management policy, the Rinnai Group has been working to resolve various issues related to the global environment and society. Amid a drastically changing corporate environment, however, we decided to establish ESG Committee in order to step up Groupwide ESG initiatives with the aim of realizing a sustainable society and enhancing the Group's medium-to-long-term corporate value.

2. Role of committee

The role of the committee is to monitor the status of initiatives and examine measures taken in the areas of ESG-related basic policies, business strategies, target setting, and improvement activities. The committee will submit reports and make proposals at important management meetings, including those of the Board of Directors.

3. Composition of committee

The committee will be chaired by the President of Rinnai Corporation and consist of representatives of divisions in charge of ESG issues and other divisions as deemed necessary for ESG-related initiatives.

4. Establishment date

April 1, 2022

END