



June 25, 2021

(Translated from the Japanese original)

Listed Company Name: Rinnai Corporation
Representative: Hiroyasu Naito, President
Stock Code: 5947
Contact: Takuya Ogawa, Senior Executive
Officer, General Manager of Corporate
Planning Headquarters
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Notification of Director's Passing and Personnel Change (Retirement)

It is with great sadness that we announce that Mr. Masao Kosugi, Director of Rinnai Corporation, passed away on June 21, 2021, and retired the Director on the same day.

We take this time to express our deep gratitude for the support and friendship shown to Mr. Kosugi during his life and to extend our sincerest condolences to those affected by his passing. At the request of the family, a private funeral service and wake were held for close relatives.

Notes:

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| 1. Director Retirement | Director Masao Kosugi |
| 2. Date of Retirement | June 21, 2021 |
| 3. Reason of Retirement | Director's death |
| 4. Others | Although Mr. Kosugi has passed away, Rinnai Corporation still meets the numbers of Directors required by law and Articles of Incorporation. |

END