

June 25, 2021

(Translated from the Japanese original)

To the Shareholders of Rinnai Corporation

Rinnai Corporation
Hiroyasu Naito, President

Announcement of Partial Amendment to Documents attached on Notice of Convocation of the 71st Ordinary General Shareholders' Meeting

We note the partial amendment to the above captioned documents as sent to Shareholders via this website on June 7, 2021. The amendment is as follows,

Point of amendment is underlined.

○Documents attached on Notice of Convocation of Shareholders' Meeting (Page 6)

(BEFORE)

The Corporation's seven (7) directors will conclude their respective terms in office at the end of the Ordinary General Meeting of Shareholders. The Corporation has decided to reduce the number of directors by two to facilitate more strategic and flexible decision-making, and asks shareholders to elect five (5) directors to said positions.

(AFTER)

The Corporation's six (6) directors will conclude their respective terms in office at the end of the Ordinary General Meeting of Shareholders. The Corporation has decided to reduce the number of directors by one to facilitate more strategic and flexible decision-making, and asks shareholders to elect five (5) directors to said positions.

END