

May 12, 2021

Company Name Rinnai Corporation  
Representative Hiroyasu Naito,  
President & Representative Director  
(Securities Code: 5947,  
TSE/NSE First Sections)  
Inquiries: Takuya Ogawa,  
Senior Executive Officer, General Manager of  
Corporate Planning Headquarters  
(Tel. +81-52-361-8211)

## Notice Regarding Dividends from Surplus

The Board of Directors resolved this day to distribute dividends from surplus with a record date of March 31, 2021.

Management will put its proposal forward for resolution at the 71th Ordinary General Shareholders' Meeting to be held on June 29, 2021.

### 1. Description of dividend distribution

	Amount	Previously announced forecast (as of May 8, 2020)	Actual results for previous fiscal year, ended March 31, 2020
Record Date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per Share	¥70.00 (common dividends ¥65.00) (memorable dividends ¥5.00)	¥55.00 (common dividends ¥50.00) (memorable dividends ¥5.00)	¥50.00
Total Dividends	¥3,597 million	—	¥2,569 million
Effective Date	June 30, 2021	—	June 29, 2020
Source of Dividends	Earned surplus	—	Earned surplus

### 2. Reason for dividends from surplus

For the fiscal year ended March 31, 2021, we plan to raise the year-end dividend ¥15.00 higher than previously announced, to ¥70.00 per share included memorable dividends of the 100th anniversary of its founding ¥5.00, based on extensive consideration of various factors, including consolidated business performance.

**(Reference) Annual dividends**

Record date	Dividends per share (Yen)		
	End of first two quarters	Year-end	Total
Dividends for the fiscal year ended March 31, 2021 (Year-end, forecast)	¥55.00 (common dividends ¥50.00) (memorable dividends ¥5.00)	¥70.00 (common dividends ¥65.00) (memorable dividends ¥5.00)	¥125.00 (common dividends ¥115.00) (memorable dividends ¥10.00)
Dividends for the fiscal year ended March 31, 2020	¥48.00	¥50.00	¥98.00

END