



June 28, 2016

Company Name: Rinnai Corporation  
Representative: Hiroyasu Naito, President and Representative Director  
(Securities Code: 5947, TSE/NSE First Sections)  
Inquiries: Yasuo Koketsu, Director and Managing Executive Officer  
General Manager of Administration Headquarters  
(Tel. +81-52-361-8211)

## **Partial Changes to Members of the Special Committee Concerning the “Policy (Actions against Corporate Acquisition) toward Large-Scale Purchases of Share Certificates, etc., of Rinnai Corporation”**

Rinnai Corporation (hereinafter the “Corporation”) introduced the “Policy (Actions against Corporate Acquisition) toward Large-Scale Purchases of Share Certificates, etc., of Rinnai Corporation” (hereinafter the “Policy”), by the resolution approved at the Corporation’s 58th Ordinary General Shareholders’ Meeting held on June 27, 2008.

The Policy prescribes the establishment of the Special Committee as an advisory organ. Kiyookira Fukui, a member of the Special Committee, concluded his term as an Audit & Supervisory Board member at the end of the 66th Ordinary General Shareholders’ Meeting. The Corporation resolved to elect a new member of the Special Committee at the Board of Directors’ Meeting on this date, as follows.

### **Particulars**

**Name:** Masaaki Matsuoka

**Date of Birth:** June 25, 1949

**Career Summary:**

- Sep. 1976 Registration as certified public accountant
- Jul. 1988 Regular employee at Deloitte Tohmatsu LLC  
(Now Deloitte Touche Tohmatsu LLC)
- Jun. 2014 Retired from Deloitte Touche Tohmatsu LLC
- Jul. 2014 Established Masaaki Matsuoka CPA Office

**Reason of election:**

Masaaki Matsuoka is independent from management in charge of business execution, and has ample knowledge of corporate management based on experience and insights gained as a certified public accountant. Management believes this background will enable him to suitably execute his duties as a Special Committee member.

**Date of inauguration:** June 28, 2016

**Term of office:** Until the conclusion of the first Board of Director’s meeting after the Ordinary General Shareholders’ Meeting, to be held in June 2017.

**Reference: Members of the Special Committee after June 28, 2016**

Ipppei Watanabe: Lawyer; outside Audit & Supervisory Board member of the Corporation

Masaaki Matsuoka: Certified public accountant; outside Audit & Supervisory Board member of the Corporation

Yoshiro Ishikawa: Certified tax accountant

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