Notification of Personnel Changes

Rinnai Corporation implemented the following personnel changes.

1. Executive Officer Changes (effective August 1)

Name	New Title	Current Title
Masao Kosugi	Director and Managing Executive Officer, General Manager of Administration Headquarters, and General Manager of Corporate Planning Division and Information System Division	Director and Managing Executive Officer, General Manager of Administration Headquarters, and General Manager of Corporate Planning Division

2. Personnel Changes (effective August 1)

(1) Managers

Name	New Title	Current Title
Yoshikazu Tanaka	Temporarily transferred to Rinnai Vietnam Co., Ltd.	Deputy General Manager of Group 3 Sales & Marketing Division, Overseas Business Headquarters
Naohito Shibata	Deputy General Manager of Group 3 Sales & Marketing Division, Overseas Business Headquarters	Temporarily transferred to Rinnai Vietnam Co., Ltd.
Yasuhiro Takeichi	Deputy General Manager of Logistic Control Office, Production Headquarters	Deputy General Manager of Information System Division, Administration Headquarters

Inquiries

Rinnai Corporation

2-26, Fukuzumi, Nakagawa, Nagoya 454-0802 Japan

Corporate Communications Office, Administration Headquarters,

Tel: +81 (52) 361-8211