

Notice Regarding Acquisition of Land Adjacent to Seto Factory

Rinnai Corporation (Head Office: Nagoya, Aichi Prefecture; President: Hiroyasu Naito) has entered into a purchase agreement to acquire land adjacent to its Seto Factory in Seto City, Aichi Prefecture. The acquisition is intended to strengthen the Corporation's production capacity and improve its manufacturing efficiency, particularly for high-efficiency water heaters, in line with its medium-term business plan, "accelerate 2030," launched in April 2026.

In recent years, efforts to achieve a decarbonized society have accelerated worldwide, driving up demand for environmentally friendly water heaters in both Japan and overseas. Furthermore, home appliances are becoming more and more sophisticated amid rising demand for comfort and value-added features. Accordingly, sales of related products made by Rinnai have remained firm. As hybrid water heating systems become more widespread, moreover, demand for high-efficiency water heaters is growing steadily.

In light of these changes in market conditions, the Rinnai Group is expanding its range of water heating solutions, underscoring the need to establish a stable supply system to meet future growth in demand.

Overview of the planned acquisition

Location	990 and 991 Anadacho, Seto City
Site area	Approx. 148,200 m ² (Reference: Existing Seto Factory area is approx. 42,720 m ²)
Contract date	June 11, 2026
Transfer date	Scheduled for October 2026
Planned facility completion date	To be determined (construction planned after demolition of existing buildings)
Products to be manufactured	Water heaters and related products
Investment amount	Approx. ¥7.0 billion (excl. building construction costs)



Location and scale of existing Seto Factory and property to be acquired

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Note: The information contained herein is valid as of the date of release. Please be aware that certain details may change or be made irrelevant by circumstances that emerge at a later date.