

Rinnai Included in FTSE Blossom Japan Sector Relative Index

Rinnai Corporation (headquarters: Nagoya, Aichi; president: Hiroyasu Naito) has been selected as a constituent of the FTSE Blossom Japan Sector Relative Index.



FTSE Blossom Japan Sector Relative Index

The FTSE Blossom Japan Sector Relative Index is put together by FTSE Russell, one of the world's leading ESG assessment organizations. In addition to ESG assessments, it is designed to be sector-neutral, as it evaluates the environmental impact and each company's management approach to climate change risks and opportunities. It is also one of the ESG indexes adopted by the world's largest pension fund, Japan's Government Pension Investment Fund (GPIF), which has begun passive investment management based on this index.

Among ESG indexes used by the GPIF, Rinnai has already been included in the FTSE Blossom Japan Index and the S&P/JPX Carbon Efficient Index. It also remains a component of the FTSE4Good Index Series, a global ESG index.

The Rinnai Group launched its medium-term management plan, New ERA 2025, in April 2021. One of the eight priority measures of the plan is to improve Rinnai's ESG evaluation. In April 2022, it will establish an ESG Committee to make further improvements in environmental, social, and governance issues with the aim of enhancing corporate value.

Inquiries

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Note: The information contained herein is valid as of the date of release. Please be aware that certain details may change or be made irrelevant by circumstances that emerge at a later date.