

## Notification of Personnel and Organizational Changes, including Executive Officer's Areas of Responsibility

Rinnai Corporation will be implementing the following personnel and organizational changes, including Executive Officer's Areas of Responsibility.

The structures of the Board of Directors and Audit & Supervisory Board will be formally decided at the 71st General Meeting of Shareholders (to be held in late June 2021) and the subsequent meeting of the Board of Directors.

### 1. Organizational Changes (effective April 1, 2021)

- The Technology Development Division of the Research & Development Headquarters will be abolished, and the Electronics Development Division and Component Technology Development Division will be newly established.
- The Production Engineering Division will be renamed the Production Engineering Headquarters.
- The Sales Promotion Division will be newly established in the Kanto Branch of the Marketing & Sales Headquarters to oversee sales strategies of the Kanto Branch.
- The Corporate Planning Division of the Corporate Planning Headquarters will be reorganized into the Corporate Administration & IR Division, the Corporate Strategy Division, and the Management Support Systems Division.
- The Information System Division will be separated from the Corporate Planning Headquarters and made into an independent organization.

### 2. Executive officer promotions and new appointments (effective April 1, 2021)

#### (1) Promotions

Name	New Title	Current Title
Chuji Nakashima	Managing Executive Officer	Executive Officer
Kazuto Inoue	Managing Executive Officer	Executive Officer
Hirohisa Ooi	Senior Executive Officer	Executive Officer
Takuya Ogawa	Senior Executive Officer	Executive Officer

**(2) Newly assigned (effective April 1, 2021)**

<b>Name</b>	<b>New Title</b>	<b>(Current Title)</b>
Yoshihiko Takasu	Senior Executive Officer	(Deputy General Manager of Overseas Business Headquarters)
Atsuo Kashima	Executive Officer	(General Manager of Accounting Division)
Hayao Nishizawa	Executive Officer	(President of Shanghai Rinnai Co., Ltd.)

**3. Executive Officer Retirements (effective March 31, 2021)**

<b>Name</b>	<b>Current Title</b>	<b>(Post-retirement)</b>
Masao Kosugi	Senior Managing Executive Officer	(Senior Advisor of Corporate Planning Headquarters)
Yuji Kondo	Senior Managing Executive Officer	(Senior Advisor of Overseas Business Headquarters)
Terumasa Kaneko	Executive Officer	(General Manager of Customer Service Supervisory Division, Marketing & Sales Headquarters)
Fuminobu Ishikawa	Executive Officer	(President of GASTAR Co., Ltd.)

**4. Directors Retirements (effective the close of the General Meeting of Shareholders scheduled for late June 2021)**

<b>Name</b>	<b>Current Title</b>
Masao Kosugi	Director
Yuji Kondo	Director

## 5. Executive Officer's Areas of Responsibility (effective April 1, 2021)

	Name	New Title	Current Title
Executive President	Hiroyasu Naito		
Executive Vice President	Tsunenori Narita	(continue)	President's assistant
Managing Executive Officer	Kinji Mori	(continue)	General Manager of Quality Assurance Headquarters, and General Manager of Environment Division
	Hideyuki Shiraki	(continue)	General Manager of Marketing & Sales Headquarter
	◎Chuji Nakashima	(continue)	General Manager of Research & Development Headquarters, and General Manager of Technology Administration Division
	◎Kazuto Inoue	General Manager of Production Engineering Headquarters	General Manager of Production Engineering Division
Senior Executive Officer	◎Hirohisa Ooi	(continue)	General Manager of Production Headquarters
	◎Takuya Ogawa	General Manager of Corporate Planning Headquarters	Deputy General Manager of Corporate Planning Headquarters, and General Manager of Corporate Planning Division
	◇Yoshihiko Takasu	General Manager of Overseas Business Headquarters	Deputy General Manager of Overseas Business Headquarter, and General Manager of Business Strategy Division
Executive Officer	Kazuhiko Matsumoto	(continue)	General Manager of Seto Factory, Production Headquarters
	Masanori Shimizu	Deputy General Manager of Quality Assurance Headquarters, and General Manager of Quality Assurance Division	General Manager of Technology Development Division, Research & Development Headquarters
	Kenichi Ebata	(continue)	General Manager of General Affairs Division
	Katsunori Tanioka	(continue)	General Manager of Chubu Branch, Marketing & Sales Headquarters
	Hiroyuki Hoyano	(continue)	General Manager of Kanto Branch, Marketing & Sales Headquarters

	◇Atsuo Kashima	(continue)	General Manager of Accounting Division
	Kenji Endo	(continue)	President of RB Controls Co., Ltd. and President of Noto Tech Co.,Ltd.
	◇Hayao Nishizawa	(continue)	President of Shanghai Rinnai Co., Ltd.

◎: Promotions    ◇: Newly assigned

## 6. Board of Directors, and Audit & Supervisory Board Members

(effective the close of the General Meeting of Shareholders scheduled for late June 2021)

Title	Name
Representative Director and Chairman	Kenji Hayashi
Representative Director and President	Hiroyasu Naito
Representative Director	Tsunenori Narita
Director (outside)	Nobuyuki Matsui
Director (outside)	Takashi Kamio

Standing Audit & Supervisory Board Member	Haruhiko Ishikawa
Standing Audit & Supervisory Board Member	Katsuhiko Shinji
Audit & Supervisory Board Member (outside)	Masaaki Matsuoka
Audit & Supervisory Board Member (outside)	Ippei Watanabe

## 7. Personnel Changes (effective April 1, 2021)

Name	New Title	Current Title
Koji Yokoyama	Deputy General Manager of Electronics Development Division, Research & Development Headquarters	Electronics Development Office, Technology Development Division, Research & Development Headquarters
Kazuyuki Akagi	Deputy General Manager of Component Technology Development Division, Research & Development Headquarters	Thermal Energy Development Office, Technology Development Division, Research & Development Headquarters
Koichiro Miura	General Manager of Sales Promotion Division, Kanto Branch, Marketing & Sales Headquarters	Deputy General Manager of Sales Promotion Office, Kanto Branch, Marketing & Sales Headquarters
Jun Kojima	General Manager of Sales Division, Marketing & Sales Headquarters	Deputy General Manager of Broad Area Sales Office, Sales Division, Marketing & Sales Headquarters
Daisuke Naito	General Manager, Business Strategy Division, Overseas Business Headquarters	Deputy General Manager, Business Strategy Division, Overseas Business Headquarters
Tsutomu Sobue	General Manager of Corporate Strategy Division, Corporate Planning Headquarters	New Business Strategy Office, Research & Development Headquarters
Naoto Kanazaki	Deputy General Manager of Corporate Administration & IR Division and Management Support Systems Division, Corporate Planning Headquarters	Corporate Administration Team, Corporate Planning Division, Corporate Planning Headquarters
Hiroki Yamamoto	General Manager of Information System Division	General Manager of Information System Division, Corporate Planning Headquarters

End

«Inquiries»

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Note : The information contained herein is valid as of the date of release. Please be aware that certain details may change or be made irrelevant by circumstances that emerge at a later date.