

Notification of Personnel Changes

Rinnai Corporation will be implementing the following personnel changes.

Personnel Changes of Group Companies (effective April 1)

Name	New Title	Current Title
Motoi Mizuno	President of Rinnai Net Co., Ltd.	Senior Managing Director, Rinnai Net Co., Ltd.

<p style="text-align: center;">Inquiries Rinnai Corporation Corporate Communications Division, Administration Headquarters Tel: +81 (52) 361-8211</p>
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Note: The information contained herein is valid as of the date of release. Please be aware that certain details may change or be made irrelevant by circumstances that emerge at a later date.