

Notification of Personnel and Organizational Changes, including Executive Officer's Areas of Responsibility

Rinnai Corporation will be implementing the following personnel and organizational changes, including Executive Officer's Areas of Responsibility.

1. Organizational Changes (effective April 1)

- The Business Planning Division will be newly established. The Division will plan for new businesses.
- The Production Engineering Division will split off from the Production Headquarters.
- The Product Development Division I to handle water heaters and home heaters and the Product Development Division II to handle kitchen appliances, under Research & Development Headquarters, will be integrated into the Product Development Division.

2. Executive Officer Changes

(1) Newly assigned (effective April 1)

Name	New Title	(Current Title)
Greg Ellis	Managing Executive Officer	(President of Rinnai Australia Pty., Ltd.)
Koji Fujioka	Executive Officer	(General Manager of Sales Division, Marketing & Sales Headquarters)

(2) Resignation (effective March 31)

Name	Current Title	After Resignation
Yuzo Yoshida	Managing Executive Officer General Manager of Overseas Business Headquarters, and President of Rinnai America Corporation.	Assistant to General Manager of Overseas Business Headquarters, and President of Rinnai America Corporation.

3. Executive Officer's Areas of Responsibility (effective April 1)

	Name	New Title	Current Title
President and Executive Officer	Hiroyasu Naito		
Executive Vice President	Tsunenori Narita	President's assistant	President's assistant In charge of Production Headquarters and Overseas Business Headquarters
Senior Managing Executive Officer	Masao Kosugi	General Manager of Corporate Planning Headquarters	General Manager of Corporate Planning Headquarters, and General Manager of Corporate Planning Division In charge of Administration Headquarters
	Yuji Kondo	General Manager of Overseas Business Headquarters, and General Manager of Group3 Sales & Marketing Division In charge of Business Planning Division	General Manager of Marketing & Sales Headquarters In charge of Research & Development Headquarters
Managing Executive Officer	Terumasa Kaneko	General Manager of Marketing & Sales Headquarters	Deputy General Manager of Marketing & Sales Headquarters, and General Manager of Tohoku Branch
	Kinji Mori	General Manager of Research & Development Headquarters, and General Manager of Technology Administration Division	General Manager of Research & Development Headquarters
	Yasuo Koketsu	General Manager of Administration Headquarters	General Manager of Administration Headquarters, and General Manager of Accounting Division
	○ Greg Ellis	(continue)	President of Rinnai Australia Pty., Ltd.

Executive Officer	Fuminobu Ishikawa	General Manager of Production Headquarters, and General Manager of Production Control Division	General Manager of Production Headquarters
	Chuji Nakashima	General Manager of Product Development Division, Research & Development Headquarters	General Manager of Product Development Division I, Research & Development Headquarters
	Shinji Tanaka	General Manager of Group1 Sales & Marketing Division, Overseas Business Headquarters	General Manager of Group1 Sales & Marketing Division and Group2 Sales & Marketing Division, Overseas Business Headquarters
	Kazuhiko Matsumoto	(continue)	General Manager of Seto Factory, Production Headquarters
	Kenji Endo	(continue)	General Manager of Quality Assurance Headquarters, General Manager of Environment Division
	Masanori Shimizu	(continue)	General Manager of Technology Development Division, Research & Development Headquarters
	Kazuto Inoue	General Manager of Production Engineering Division	Deputy General Manager of Production Headquarters, and General Manager of Production Control Division
	Hideyuki Shiraki	(continue)	General Manager of Kanto Branch, Marketing & Sales Headquarters
	○ Koji Fujioka	(continue)	General Manager of Sales Division, Marketing & Sales Headquarters
	Katsuhiko Shinji	(continue)	President of Shanghai Rinnai Co., Ltd.

- Newly assigned

4. Personnel Changes (effective April 1)

Name	New Title	Current Title
Masanobu Inomata	General Manager of Business Planning Division	General Manager of Product Development Division II, Research & Development Headquarters
Katsunori Tanioka	General Manager of Tohoku Branch, Marketing & Sales Headquarters	General Manager of Hokkaido Branch, Marketing & Sales Headquarters
Junya Toyama	General Manager of Hokkaido Branch, Marketing & Sales Headquarters	General Manager of Sapporo Semi-Branch, Hokkaido Branch, Marketing & Sales Headquarters
Taku Inoue	General Manager of Kitatohoku Branch, Tohoku Branch, Marketing & Sales Headquarters	General Manager of Morioka Sales Office, Kitatohoku Branch, Tohoku Branch, Marketing & Sales Headquarters
Toshio Shinmura	General Manager of Hyogo Sales Office, Kansai branch, Marketing & Sales Headquarters	General Manager of Hokuriku Sales Office, Chubu Branch, Marketing & Sales Headquarters
Yoichi Omura	General Manager of Hokuriku Sales Office, Chubu Branch, Marketing & Sales Headquarters	General Manager of Gifu Sales Office, Tokai branch, Chubu Branch, Marketing & Sales Headquarters
Yoshikazu Tanaka	Deputy General Manager of Group2 Sales & Marketing Division, Overseas Business Headquarters	President of Rinnai Viet Nam Co., Ltd.
Kenji Horaya	General Manager of Corporate Planning Division, Corporate Planning Headquarters	General Manager of Technology Administration Division, Research & Development Headquarters
Atsuo Kashima	General Manager of Accounting Division, Administration Headquarters	Deputy General Manager of Accounting Division, Administration Headquarters
Kenichi Ebata	General Manager of Administration Division, Administration Headquarters	General Manager of Personnel Affairs Division, Administration Headquarters
Takuya Ogawa	General Manager of Personnel Affairs Division, and Corporate Communication Division, Administration Headquarters	General Manager of Administration Division, and Corporate Communication Division, Administration Headquarters

5. Personnel Changes of Group Companies (effective April 1)

Name	New Title	Current Title
Fumio Murazeki	Chairman, GASTAR Co., Ltd.	Director, Senior Executive Officer, Tokyo Gas Co., Ltd. and the Company President, Representative Director of TOKYO GAS LIQUID HOLDINGS CO.,LTD.
Takashi Nagasaka	President of GASTAR Co., Ltd.	Executive Vice President of GASTAR Co., Ltd.
Hirohisa Ohi	President of RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.	Senior Managing Director, RB Controls Co., Ltd. and President of Noto Tech Co., Ltd.
Takeshi Umemura	President of Rinnai Precision Co., Ltd.	President of RT Engineering Co., Ltd.
Shozo Hotta	President of RT Engineering Co., Ltd.	General Manager of Production Engineering Division, Production Headquarters, Rinnai Corporation
Hayao Nishizawa	Executive Vice President of Shanghai Rinnai Co., Ltd.	President of Rinnai Taiwan Corporation
Naohito Shibata	President of Rinnai Viet Nam Co., Ltd.	Deputy General Manager of Group3 Sales & Marketing Division, Overseas Business Headquarters, Rinnai Corporation
Yoshinori Tanaka	President of Rinnai Taiwan Corporation	Manager, Group3 Sales & Marketing Division, Overseas Business Headquarters, Rinnai Corporation

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Note: The information contained herein is valid as of the date of release. Please be aware that certain details may change or be made irrelevant by circumstances that emerge at a later date.