

## Notification of Personnel and Organizational Changes

Rinnai Corporation implemented the following personnel and organizational changes.

### 1. Organizational Changes (effective April 1)

- The Sales Promotion Division, Living Room Sales Division and Sales Planning Division, all under the Marketing & Sales Headquarters, will be integrated into the Sales Division, and separate offices for Sales Promotion, Living Room Sales, Sales Planning and Product Planning will be established under the Sales Division. The Sales and Administration Division will be renamed the Sales Management Division and fall under the Marketing & Sales Headquarters.
- The Component Technology Development Division and the Electronics Development Division will be integrated, becoming the Technology Development Division, under the Research & Development Headquarters.

### 1. Executive Officer Changes (effective April 1)

#### (1) Change of Operations in Charge

Name	New Title	Current Title
Yuji Kondo	Director and Managing Executive Officer, General Manager of Research & Development Headquarters	General Manager of Research & Development Headquarters, and General Manager of Electronics Development Division
Izuka Suzuki	Executive Officer, General Manager of Sales Division, Marketing & Sales Headquarters	Executive Officer, General Manager of Chubu Branch, Marketing & Sales Headquarters

#### (2) Promotion

Name	New Title	Current Title
Kazuhiko Yamada	Executive Officer, General Manager of Sales Management Division, Marketing & Sales Headquarter, and Team Manager of work restructuring project	General Manager of Sales and Management Division, Marketing & Sales Headquarter, and Team Manager of work restructuring project

**(3) Resignation (effective April 1)**

<b>Name</b>	<b>Current Title</b>	<b>After Resignation</b>
Tadanobu Netsu	Executive Officer, General Manager of Living Room Sales Division and Sales Promotion Division, Marketing & Sales Headquarters	General Manager in charge of special sales, Marketing & Sales Headquarters

**3. Personnel Changes (effective April 1)****(1) Managers**

<b>Name</b>	<b>New Title</b>	<b>Current Title</b>
Masanori Shimizu	General Manager of Technology Development Division, Research & Development Headquarters	General Manager of Component Technology Development Division, Research & Development Headquarters
Kimiatsu Nakano	General Manager of Sales Planning Office, Sales Division, Marketing & Sales Headquarters	General Manager of Sales Planning Division, Marketing & Sales Headquarters
Kazuya Togami	Deputy General Manager of Living Room Sales Office , Sales Division, Marketing & Sales Headquarters	Deputy General Manager of Living Room Sales Division, Marketing & Sales Headquarters
Akira Kanda	Deputy General Manager of Product Planning Office , Sales Division, Marketing & Sales Headquarters	Deputy General Manager of Product Planning Division, Marketing & Sales Headquarters
Nobuaki Koga	General Manager of Chubu Branch, Marketing & Sales Headquarters	General Manager of Higashikanto Sales Office, Kanto Branch, Marketing & Sales Headquarters
Hiroyuki Ouchi	General Manager of Chiba Satellite Office, and General Manager of Higashikanto Sales Office, Kanto Branch, Marketing & Sales Headquarters	General Manager of Chiba Satellite Office, Higashikanto Sales Office, Kanto Branch, Marketing & Sales Headquarters

**Reference: Executive Officers (effective April 1)**

<b>Title</b>	<b>Name</b>	<b>In Charge of Operations</b>
President and Executive Officer	Hiroyasu Naito	—
Director and Executive Vice President	Tsunenori Narita	In charge of Research & Development Headquarters, Production Headquarters and Overseas Business Headquarters, and General Manager of Marketing & Sales Headquarters
Director and Managing Executive Officer	Masao Kosugi	General Manager of Administration Headquarters, and General Manager of Corporate Planning Division
Director and Managing Executive Officer	Yuji Kondo	General Manager of Research & Development Headquarters
Managing Executive Officer	Takashi Nagasaka	General Manager of Production Headquarters
Managing Executive Officer	Yuzo Yoshida	General Manager of Overseas Business Headquarters, and General Manager of Group2 Sales & Marketing Division
Managing Executive Officer	Sadao Yoshimura	General Manager of Quality Assurance Headquarters, General Manager of Environment Division
Executive Officer	Terumasa Kaneko	General Manager of Kanto Branch, Marketing & Sales Headquarters
Executive Officer	Kinji Mori	Deputy General Manager of Research & Development Headquarters, and General Manager of Product Development Division, Research & Development Headquarters
Executive Officer	Yasuo Koketsu	General Manager of Accounting Division, Administration Headquarters
Executive Officer	Izuka Suzuki	General Manager of Sales Division, Marketing & Sales Headquarters
Executive Officer	Kazuhiko Yamada	Executive Officer, General Manager of Sales Management Division, Marketing & Sales Headquarter, and Team Manager of work restructuring project
Executive Officer	Takashi Sonoda	President of Rinnai America Corporation
Executive Officer	Katsuhiko Shinji	President of Shanghai Rinnai Co., Ltd.

**Inquiries**

Mr. Takuya Ogawa and Mr. Yuya Fujino, Corporate Communications Office, Administration Headquarters, Rinnai Corporation

Tel: +81 (52) 361-8792