

## Notification of Personnel and Organizational Changes

Rinnai Corporation implemented the following personnel and organizational changes.

### 1. Organizational Changes (effective May 1)

- In the Marketing & Sales Headquarters, the sales offices in Sapporo, Hiroshima and Takamatsu will become sales offices taking the names of their regions, Hokkaido, Chugoku and Shikoku, respectively.
- In the Research and Development Headquarters, the Technology Administration Division will cease to exist.

### 2. Executive Officer Changes (effective May 1)

#### (1) Promotion

| Name         | New Title  | Current Title  |
|--------------|--|--|
| Yuji Kondo   | Director and Managing Executive Officer, General Manager of Research & Development Headquarters, and General Manager of Electronics Development Division | Director and Managing Executive Officer, General Manager of Research & Development Headquarters, and General Manager of Technology Administration Division |
| Yuzo Yoshida | Managing Executive Officer, General Manager of Overseas Business Headquarters, and General Manager of Group2 Sales & Marketing Division                  | Managing Executive Officer, General Manager of Overseas Business Headquarters  |

### 3. Principal Personnel Changes (effective May 1)

| Name              | New Title  | Current Title   |
|-------------------|--|---|
| Katsunori Tanioka | General Manager of Hokkaido Sales Office, Marketing & Sales Headquarters | General Manager of Sapporo Sales Office, Marketing & Sales Headquarters   |
| Mitsuya Yamada    | General Manager of Chugoku Sales Office, Marketing & Sales Headquarters  | General Manager of Hiroshima Sales Office, Marketing & Sales Headquarters |
| Hiroyuki Ouchi    | General Manager of Shikoku Sales Office, Marketing & Sales Headquarters  | General Manager of Takamatsu Sales Office, Marketing & Sales Headquarters |