

Notification of Organizational and Personnel Changes

The Board of Directors of Rinnai Corporation, at its meeting on March 20, 2006, made an informal decision concerning a change of organization and personnel, as follows.

1. Organizational Changes

As of April 1:

- Six new departments and one project to be established within the Marketing & Sales Division. The new entities are: Marketing & Sales Department, Reform Project, Supply-Demand Control Department, Sales Promotion Department, Customer Service Department, Affiliated Companies Control Department, and Administrative Promotion Department.
- East Japan Sales Division to be abolished.

2. Personnel Changes

Granted Representative Status

New Title	Current Title	Name
Representative Director and Vice Chairman	Director, Senior Executive Officer; General Manager, Related Businesses Dept.	Kenji Hayashi

Note: The official decision regarding the above change will be made at the Board of Directors meeting following the 56th Annual Meeting of Shareholders at the end of June 2006.

Director Resignation (effective March 31)

Current Title	Name
Director	Yoshio Yamazaki

Senior Executive Officer Promotion (effective April 1)

New Title	Current Title	Name
Director, Senior Executive Officer in Charge of Domestic Operations; General Manager, Marketing & Sales Division	Director; Senior Executive Officer in Charge of Domestic Operations; General Manager, Marketing & Sales Division	Tsunenori Narita

Executive Officer Changes (effective April 1)

New Title	Current Title	Name
Executive Officer; Deputy General Manager, Marketing & Sales Division; General Manager, Marketing & Sales Department	Executive Officer; Deputy General Manager, Marketing & Sales Division; General Manager, Higashi-Nihon Sales Division	Tomohiko Kitagawa
Executive Officer; Leader, Reform Project, Marketing & Sales Division	Executive Officer; Deputy General Manager, Higashi-Nihon Marketing & Sales Division	Shizuo Sasaki
Executive Officer; General Manager, Kanto Branch; President, RG Co., Ltd.	Executive Officer; Deputy General Manager, Higashi-Nihon Sales Department; General Manager, Kanto Branch	Masayuki Iijima

Major Personnel Changes (effective April 1)

New Title	Current Title	Name
General Manager, Affiliated Companies Control Dept., Marketing & Sales Division	President, RG Co., Ltd.	Akira Kato
General Manager, Supply-Demand Control Dept., Marketing & Sales Division	General Manager, Production Control Dept., Production Division	Kazuhiko Yamada
Assistant Manager, Sales Promotion Dept., Marketing & Sales Division	Manager, Sales Promotion Office, Marketing & Sales Division	Kimiatsu Nakao
Assistant Manager, Customer Service Dept., Marketing & Sales Division	Manager, Customer Service Office, Marketing & Sales Division	Tetsuo Hattori
Assistant Manager, Administrative Promotion Dept., Marketing & Sales Division	Manager, Administrative Promotion Office, Marketing & Sales Division	Tetsutaka Fukutani
General Manager, Chubu Branch	General Manager, Chubu Branch and Nagoya Branch	Izuka Suzuki
General Manager, Minami-Kanto Branch	Team Manager, Tokyo Branch	Tomohisa Yanase
General Manager, Nagoya Branch	Manager, Nagoya Branch and Mie Sales Office	Muneyuki Yamamoto
General Manager, Takamatsu Branch	Manager, Hiroshima Branch	Yasuhiro Aoi

Assistant Manager, Production Control Dept., Production Division	Assistant Manager, Distribution Control Dept.	Fuminobu Ishikawa
Assistant Manager, Kitchen Appliances Development Dept., Product Development Division	Deputy Manager, Oguchi Plant	Mitsuo Shiomi

Inquiries

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