

Rinnai





We will continue focusing on "living" in the future.

living. Rinnai was established based on the passion of its two founders, who were fascinated by the blue flame of ar oil stove. Today, our product lineup has expanded to includ water heaters, space heaters, and kitchen appliances. We help to provide a comfortable living to people in 80 countries and regions around the world. Since our founding, we have always faced the challenges of the times, united in our passion and working together ceaselessly. We are "passionate" about ensuring continuous evolution and "sincere" in our commitment to honest manufacturing. Inspired by these beliefs, we will continue exploring the potential needs of people in Japan and around the world, and strive to create new products that will enhance standards of "living."

Rinnai's gas instantaneous water heater technology is being used to improve people's quality of life in countries around the world, and its hybrid gas-electric water heaters with heating systems are making a significant contribution to addressing environmental and energy issues. In many homes, our gas clothes dryers and dishwashers reduce the burden of household chores. However, the world still faces various social challenges, such as climate change, health problems, declining birthrates, and aging populations. Seeking to infinitely improve the lives of people around the world, we take pride in our core technologies and our strong commitment to quality, as we continue focusing on "living." This is our mission at Rinnai.

■ Rinnai products that "create" lifestyles



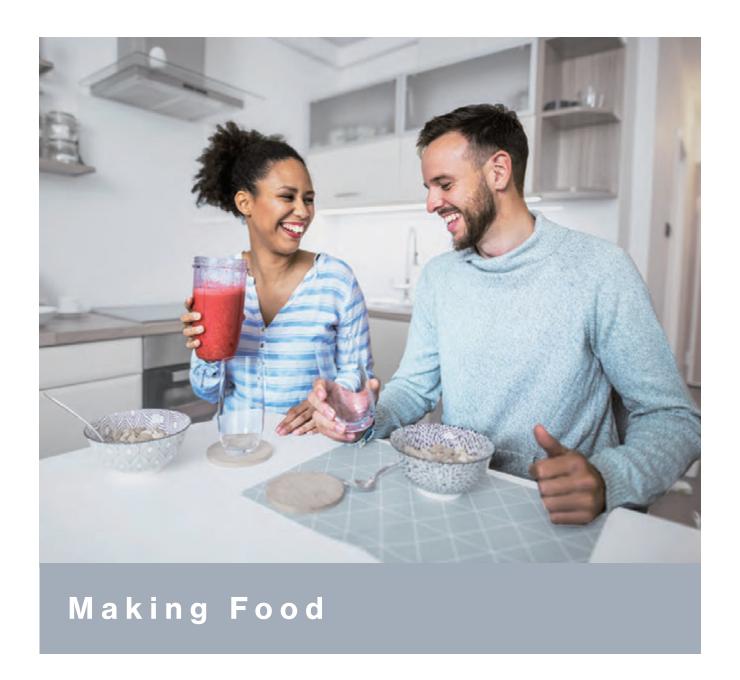
The high-efficiency condensing gas water heater makes hot water quickly while reducing heat energy loss.

"ECO ONE" is a hybrid water heater with a heating system which uses an optimal combination of electricity and gas.

Our water heaters deliver exceptional energy efficiency and comfort to support healthy and secure lifestyles.

■ Water Heaters

Water heaters Water heaters with heating systems Hybrid water heaters with heating systems...etc.



All tabletop stove burners have built-in safety sensors and have a range of functions for safety and convenience. In addition to ensuring a high level of safety, Rinnai creates products that merge functionality with superb design, meeting contemporary needs and offering kitchen products that spark joy with every use.

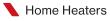
Kitchen Appliances

Built-in hobs
Tabletop cookers
Dishwashers
Ovens
Rice cookers
Range hoods ...etc.



Making Air

Rinnai develops all kinds of home heating appliances to provide healthy living environments, such as by creating relaxing spaces for both body and mind or by ensuring that clothes are clean and comfortable. We have a range of products that creates healthy lifestyles, including gas clothes dryers with enough heat to kill bacteria and hot water floor heating systems that don't reduce room air quality.



Fan heaters (Convector)
Forced-flue heaters
Infrared heaters
Bathroom heater/dryer units
Underfloor heaters
Clothes dryers...etc.



Making Professionals

In order to meet the various needs of professionals, Rinnai provides sophisticated commercial appliances to companies, stores, and specialist businesses. With a combination of proprietary combustion technologies, Rinnai enhances the skills of professionals by developing products that are requested by professionals.

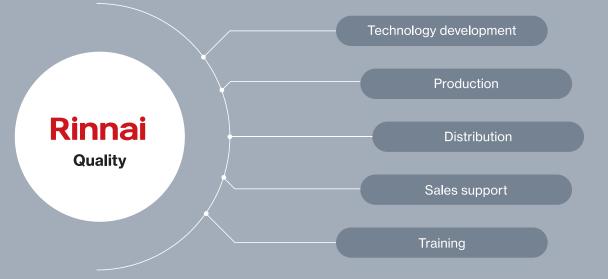
Commercial Appliances

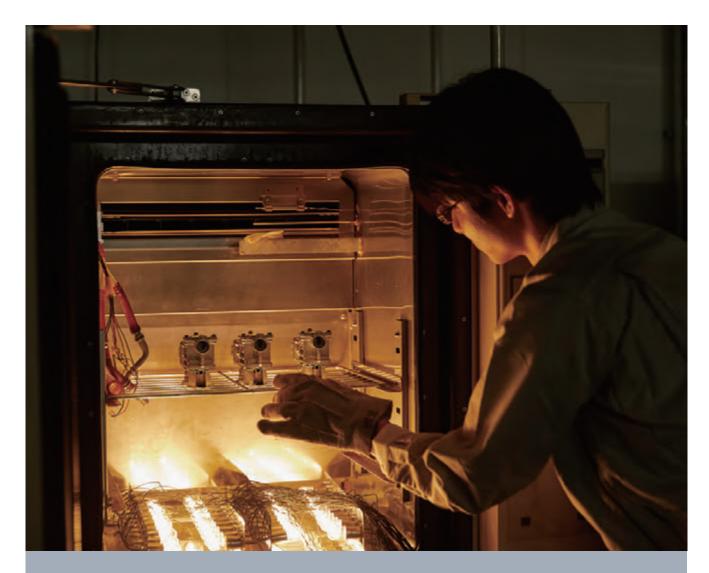
Commercial rice cookers
Commercial stoves
Commercial ovens
Commercial grillers
Commercial water heaters...etc.



Making Quality

With heating appliances, even a small defect has the risk of leading to a major accident. That is why uncompromising quality is at the core of our spirit. We develop our core technologies in-house and have an integrated production system where the entire process from sourcing materials to pressing and final assembly takes place in the same factory, all for the sake of quality. We strive to have "zero defects," where we produce no defective products from development and production to the sales process and through to the end of customer use. In addition to not producing defects, we make sure to actively communicate how to use our products for "safety and peace of mind" because we believe that providing customers with healthy and comfortable lifestyles is part of the quality we hope to deliver.





Technology Development

Rinnai strives to create products that are required in each era and to create technological innovations with best mixture with renewable energy.

Research and development based on advanced technological capabilities

Rinnai works to improve its core combustion, electronic control, and fluid control technologies as well as its total control technologies, which are made to achieve an optimal energy mix in order to ensure environmental friendliness and energy conservation. Through these efforts, Rinnai creates products that are well suited to the age of energy source diversification.

Strive for high safety and design products

The duty of the Research and Development department is to create heating appliances that are safe and reliable. We have done many evaluation tests, such as environmental tests which meet our strict safety standard. Not only innovative design, but we take care also to consider a universal design. We will strive for making products that are functional.

Combustion technologies

Rinnai develops combustion technologies that meet a diverse range of needs. These include full primary combustion ceramic burners with high efficiency, low NOx burners with a highly stable flame, and Schwank infrared burners with high radiant efficiency.

Electronic control technologies

Rinnai electronic control technologies optimize combustion and generate excellent energy saving capabilities.

Fluid control technologies

Rinnai fluid control technologies control gas and water enabling us to deliver high functionality and safety.

Technology Development Center

Rinnai runs many kinds of evaluation tests to research and develop technology in pursuit of high quality, such as high-efficiency combustion technologies and energy-saving capabilities.





Introduction of an integrated production system to provide high-quality products

Rinnai's integrated production system enables manufacturing with reliable quality, where the entire process from pressing, assembly, and testing to packaging and shipping takes place in the same factory. We have also thoroughly streamlined our manufacturing lines with the adoption of mixed-flow production, which allows us to quickly and flexibly meet market demands.







In-house manufacturing of molds, the centerpiece of production

The entire Rinnai group strives to achieve zero defect.

Molds are basis of the production process. Rinnai achieves precise and high-quality production through design and manufacture of molds in-house.

In-house development and production of designated manufacturing equipment

Rinnai develops and produces designated manufacturing equipment such as jigs and tools in-house for specific parts to achieve superb precision in our manufacturing process. Rinnai Group strives for zero defects and to ensure quality.

Software development that supports production

By developing software in-house for the entire process from production to distribution, Rinnai can respond flexibly to the market change.

Produce key components within Rinnai Group

Key safety components including solenoid valves, electronic units, burners and sensors are developed in the Research and Development department and produced at Rinnai factories and Rinnai Group companies. The entire Rinnai Group works to achieve zero defect and deliver higher quality products to our customers.

RB Control



Rinnai Precisio Co., Ltd



Rinnai Technica Co., Ltd.



RT Engineering Co., Ltd.



Yanagisawa Manufacturing Co I td



Noto Tech Co., Lt



Gastar





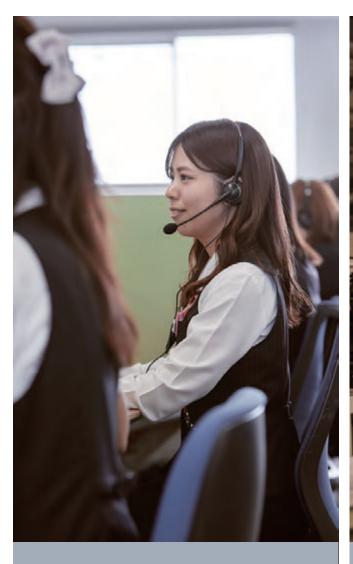
Distribution

Rinnai has constructed a more streamlined distribution system that links production and sales, contributing to increased efficiency and reduced environmental impact.

We have two distribution logistics in Japan, Kasugai Logistics Center and Atsugi Logistics Center. This enables us to reduce lead times and a reliable distribution setup. Work efficiency has been raised by introducing a system to manage and inspect products using QR codes. This enables traceability by managing the history of each separate product item.









Sales staff who deliver products with sincerity

Rinnai sales staff put their hearts into explaining the value of our products to deliver our high quality product to every customer.

Customer service center

Rinnai takes repair requests 24/7. We then relay the request to one of the 89 service shops across the nation to send certified staff to the customer. We also share customer feedback within the company to help improve product development and services.

Replacement parts and maintenance goods available online Rinnai Style

Rinnai wants our customers to enjoy using our products comfortably for a long time. That's why we run Rinnai Style, a website that sells replacement parts and maintenance goods online. We strive to shorten order-to-delivery lead times to provide customers efficient support.



Training

Training high technological capabilities and the Rinnai spirit Personnel training system supports our high-quality production process.

Production Technology center is responsible for pursuit of cutting-edge manufacturing technologies and global human resource development, focused on passing technology and skills from skilled technicians to young technicians and standardizing to pass on to the next generation.





Rinnai strives for coexistence of better life and a sustainable earth environment.







The high-efficiency gas instantaneous water heaters

The hybrid water heaters with heating systems | ECOONE



We strive to create products that are rooted in the lifestyles of each country across the world.

Starting with our first overseas subsidiary established in Taiwan in the 1970s, nowadays Rinnai has manufacturing and sales











[Product Development in South America] Water heaters, and Gas boiler

[Product Development in Asia]







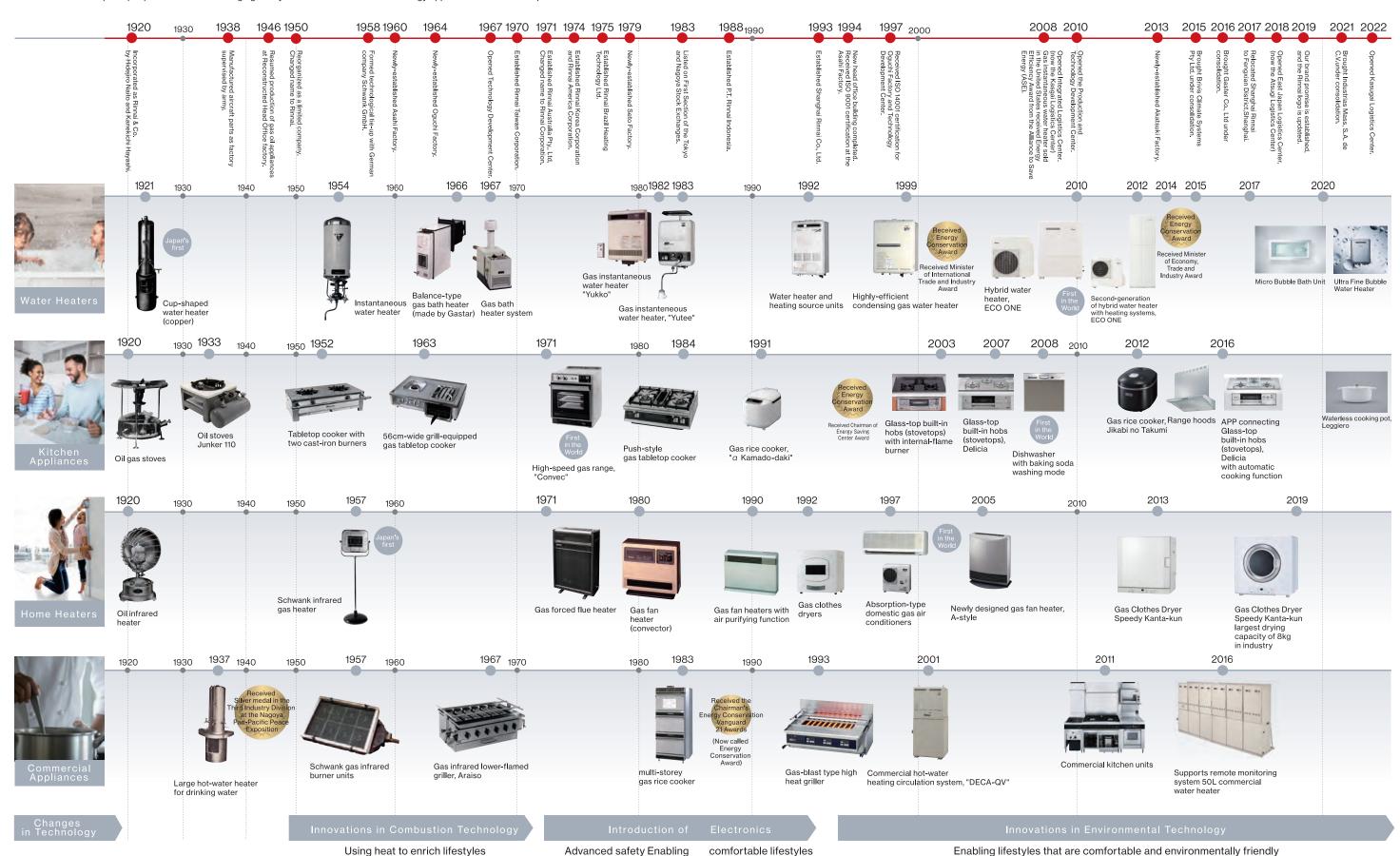




Rinnai's technology innovation is also the development history of "heat and living"

Rinnai has created numerous innovations in the fields of hot water, kitchen, air-conditioning, and commercial appliances and has contributed to the development of "heat and living".

We will continue to capture peoples' diverse and changing lifestyles and will create the heat energy appliances which is in step with the times.





Incorporated September 1, 1920
Established September 2, 1950
Paid-in capital ¥6,484 million
Number of employees Consolidated 10,873
Rinnai Corporation 3,532
Head Office address 2-26, Fukuzumi-cho, Nakagawa-ku, Nagoya 454-0802
Tel: +81-52-361-8211 (representative) Fax: +81-52-361-8872

Main areas of business: Development, production, and sales of heat energy appliances

Water Heaters



Kitchen Appliances

Commercial Appliances









nestic Network As of March 31, 2024

Factories/Centers

Oguchi Factory, Seto Factory, Akatsuki Factory, Production and Technology Development Center, Kasugai Logistics Center, Atsugi Logistics Center

Research centers

Technology Development Center

Branch Offices

Tohoku, Kanto, Chubu, Kansai, Kyushu

Branches

Hokkaido, Kita-Tohoku, Sendai, Niigata, Tokyo, Kita-Kanto, Higashi-Kanto, Minami-Kanto, Tokai, Shizuoka, Hokuriku, Nagano, Osaka, Keiji, Hyogo, Chugoku, Shikoku, Fukuoka

Sales Offices, Satellite Offices

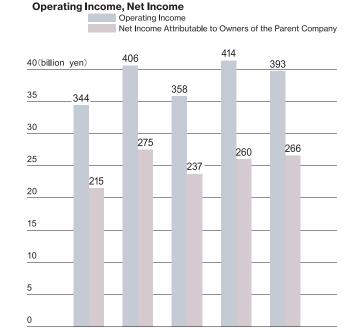
Sapporo-Head, Group 1 Sapporo, Group 2 Sapporo, Asahikawa, Kushiro, Obihiro, Kitami, Hakodate, Group 1 Sendai, Group 2 Sendai, Koriyama, Iwaki, Yamagata, Sakata, Aomori, Morioka, Hachinohe, Akita, Niigata, Nagaoka, Tokyo-Chuo, Tokyo-Living, Tokyo-Higashi, Tokyo-Nishi, Tama, Chiba-Chuo, Chiba-Higashi, Chiba-Nishi, Chiba-Minami, Mito, Tsukuba, Yokohama-Higashi, Yokohama-Nishi, Yokohama-Chuo, Atsugi, Yamanashi, Saitama-Kita, Saitama-Minami, Saitama-Nishi, Saitama-Higashi, Takasaki, Utsunomiya, Group 1 Nagoya, Group 2 Nagoya, Okazaki, Toyohashi, Gifu, Tono, Mie, Yokkaichi, Shizuoka, Hamamatsu, Numazu, Kanazawa, Toyama, Fukui, Matsumoto, Nagano, Group 1 Osaka, Group 2 Osaka, Group 3 Osaka, Nara, Wakayama, Tanabe, Kyoto, Shiga, Fukuchiyama, Kobe, Himeji, Group 1 Hiroshima, Group 2 Hiroshima, Fukuyama, Okayama, Yamaguchi, Sanin, Takamatsu, Tokushima, Kochi, Matsuyama, Fukuoka, Fukuoka-Jusetsu, Kita-Kyushu, Saga, Kumamoto, Nagasaki, Oita, Kagoshima, Miyazaki, and Okinawa

■ Training centers 11 in Japan
■ Hot Labs 20 in Japan

Financial Highlights (Consolidated, Year ended March 31)

Net Sales Operating Income Ratio Net Sales Operating Income Ratio 400(billion yen) 4,252 4,301 (%) 16 350 14 300 3,404 3,443 12 250 10.1 9.8 9.7 9.2 8 150 6 100 4 50 2

Fiscal 2020 Fiscal 2021 Fiscal 2022 Fiscal 2023 Fiscal 2024



Fiscal 2020 Fiscal 2021 Fiscal 2022 Fiscal 2023 Fiscal 2024

As of March 31, 2024

■ Consolidated subsidiary Onoconsolidated subsidiary Affiliated company (equity method not applied)

Domestic Subsidiaries

Rinnai Group

[Manufacture and Sales of Products]

- Yanagisawa Manufacturing Co., Ltd.
- Rinnai Technica Co., Ltd
- Gastar Co., Ltd.

[Sale of Products]

Rinnai Net Co., Ltd.

[Manufacture and Sale of Components]

- RB Controls Co., Ltd.Noto Tech Co., Ltd.
- Rinnai Precision Co., Ltd. Techno Parts Co., Ltd.
- RT Engineering Co., Ltd.

[Other Business]

Rinnai Enterprises Other two companies

Overseas Subsidiaries and Affiliates

[Holding Company/Sale of products]

Rinnai Holdings (Pacific) Pte Ltd.

[Manufacture and Sale of Products]

- Rinnai America Corporation
 Rinnai Australia Pty., Ltd.
 Rinnai Taiwan Corporation
 Rinnai (Thailand) Co., Ltd.
- Shanghai Rinnai Co., Ltd.
 Rinnai Viet Nam Co., Ltd.
 Rinnai Korea Corporation
 Rinnai Brazil Heating Technology Ltd.
- P.T. Rinnai Indonesia
 Rinnai Manufacturing Malaysia Sdn. Bhd.
 Rinnai New Zealand Ltd.
 Industrias MASS, S.A. de C.V.
- [Sale of Products]
- Rinnai Italia s.r.l. Rinnai Plus Corp.
- Rinnai Hong Kong Ltd. Rinnai (Malaysia) Sdn. Bhd.
- Rinnai Canada Holdings Ltd.
 Guangzhou Rinnai Gas and
 Rinnai UK Ltd.
 Rinnai Treading B.V.
- Electric Appliance Co., Ltd.

 Hainan Rinnai Minsheng Kitchen
- Central Heating New Zealand Ltd.
- Appliances Sales Co., Ltd.

[Manufacture and Sale of Components]

- RB Korea Ltd.
 □ Mikuni RK Corporation
- Shanghai RB Controls Co., Ltd.

[Other Business]

• iZone Pty., Ltd. Other six companies