

July 5, 2022

(Translated from the Japanese original)

Company Name:	Rinnai Corporation
Representative:	Hiroyasu Naito, President
Stock Code:	5947 (Prime Section of the Tokyo Stock Exchange, and Premiere Section of Nagoya Stock Exchange)
Contact:	Takuya Ogawa, Senior Executive Officer, General Manager of Corporate Planning Headquarters
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Notice Concerning Status of Share Buyback
(Under the Provisions of Rinnai Corporation's Articles of Incorporation Pursuant to
Article 165 (Paragraph 2) of the Companies Act of Japan)

Rinnai Corporation (the "Corporation") hereby announces the status of a share buyback in accordance with a resolution approved by the Board of Directors at its meeting on May 10, 2022, under Article 156 of the Companies Act of Japan as applied to Article 165 (Paragraph 3) of the same Act.

Details

- | | |
|-------------------------------------|-----------------------------|
| 1. Type of shares acquired: | Common stock of the Company |
| 2. Total number of shares acquired: | 281,600 shares |
| 3. Total value of shares acquired: | ¥2,531,768,991 |
| 4. Acquisition period: | June 1–June 30, 2022 |

Reference:

1. Details of the resolution at its Board of Directors meeting on May 10, 2022
 - (1) Type of shares to be acquired: Common stock of the Company
 - (2) Total number of shares to be acquired: 1,500,000 shares (maximum)
(3.01% of total shares issued and outstanding
(excluding treasury stock))
 - (3) Total value of shares to be acquired: ¥10 billion (maximum)
 - (4) Acquisition period: May 11–September 22, 2022
2. Total number and value of shares acquired based on above Board of Directors' resolution
(as of June 30, 2022)
 - (1) Total number of shares acquired: 298,900 shares
 - (2) Total value of shares acquired: ¥2,684,537,990

END