

Notification of Personnel Changes

Rinnai Corporation implemented the following personnel changes.

1. Executive Officer Changes (effective April 1)

(1) Promotion

Name	New Title	Current Title
Haruhiko Ishikawa	Executive Officer, General Manager of Administration Division, Administration Headquarters	General Manager of Administration Division, Administration Headquarters
Fuminobu Ishikawa	Executive Officer, General Manager of Oguchi Factory, Production Headquarters	General Manager of Oguchi Factory, Production Headquarters
Chuji Nakashima	Executive Officer, General Manager of Engineering Development Division, Research & Development Headquarters	General Manager of Engineering Development Division, Research & Development Headquarters

Reference: Executive Officers (effective April 1)

Title	Name	In Charge of Operations
President and Executive Officer	Hiroyasu Naito	—
Director and Executive Vice President	Tsunenori Narita	In charge of Research & Development Headquarters, Production Headquarters and Overseas Business Headquarters, and General Manager of Marketing & Sales Headquarters
Director and Managing Executive Officer	Masao Kosugi	General Manager of Administration Headquarters, and General Manager of Corporate Planning Division
Director and Managing Executive Officer	Yuji Kondo	General Manager of Research & Development Headquarters
Managing Executive Officer	Takashi Nagasaka	General Manager of Production Headquarters
Managing Executive Officer	Yuzo Yoshida	General Manager of Overseas Business Headquarters, and General Manager of Group2 Sales & Marketing Division
Managing Executive Officer	Sadao Yoshimura	General Manager of Quality Assurance Headquarters, General Manager of Environment Division
Executive Officer	Terumasa Kaneko	General Manager of Kanto Branch, Marketing & Sales Headquarters
Executive Officer	Kinji Mori	Deputy General Manager of Research & Development Headquarters, and General Manager of Product Development Division, Research & Development Headquarters
Executive Officer	Yasuo Koketsu	General Manager of Accounting Division, Administration Headquarters
Executive Officer	Izuka Suzuki	General Manager of Sales Division, Marketing & Sales Headquarters
Executive Officer	Kazuhiko Yamada	General Manager of Sales Management Division, Marketing & Sales Headquarter, and Team Manager of work restructuring project
Executive Officer	Haruhiko Ishikawa	General Manager of Administration Division, Administration Headquarters
Executive Officer	Fuminobu Ishikawa	General Manager of Oguchi Factory, Production Headquarters
Executive Officer	Chuji Nakashima	General Manager of Engineering Development Division, Research & Development Headquarters
Executive Officer	Takashi Sonoda	President of Rinnai America Corporation
Executive Officer	Katsuhiko Shinji	President of Shanghai Rinnai Co., Ltd.

Inquiries

Mr. Takuya Ogawa and Mr. Yuya Fujino, Corporate Communications Office, Administration Headquarters, Rinnai Corporation

Tel: +81 (52) 361-8792