

November 17, 2005

## **Rinnai Corporation**

Representative: Hiroyasu Naito, President

Listings: First Sections of Tokyo and Nagoya Stock Exchanges (Securities Code: 5947)

Contact: Tsutomu Miyata, Director and Senior Executive Officer of Administration Headquarters

TEL: (052) 361-8211

## **Notification of Organizational and Personnel Changes**

On November 17, 2005, Rinnai Corporation undertook a restructuring and personnel changes, as follows.

### **1. Organizational Changes**

- Administration Headquarters newly established, overseeing the Business Planning Division, Personnel Division, Accounting Division, Administration Division, Information Systems Division, Distribution Division, and Audit Office.
- New Business Development Division newly established Cogeneration Development Division shifted from the Product Development Division to the New Business Development Division.
- Kanto Branch newly established within the East Japan Sales Division, overseeing the Kita-Kanto Branch, Higashi-Kanto Branch, Tokyo Branch, and Minami-Kanto Branch.

### **2. Personnel Changes**

<b>Name</b>	<b>New Title</b>	<b>Previous Title</b>
Hiroyasu Naito	President & Representative Director	Director; Senior Executive Officer; General Manager of Corporate Planning Division and Administration Division
Yoshio Yamazaki	Director	President & Representative Director
Tsunenori Narita	Director; Senior Executive Officer in charge of All Domestic Activities; General Manager, Marketing & Sales Division	Director; Senior Executive Officer; General Manager of Production Division and Manufacturing Division
Tsutomu Miyata	Director; Senior Executive Officer; General Manager of Administration Headquarters; and Audit Office	Director; Senior Executive Officer; General Manager of Accounting Division and Audit Office
Takashi Nagasaka	Executive Officer; General Manager of Production Headquarters, Manufacturing Division; and Oguchi Factory	Executive Officer; Deputy General Manager, Production Division; General Manager, Oguchi Factory; Manager of Product Quality Assurance Division and Environment Division

<b>Name</b>	<b>New Title</b>	<b>Previous Title</b>
Masao Kosugi	Executive Officer; Deputy General Manager of Administration Headquarters; General Manager of Corporate Planning Division; Information System & Technology Division; and Logistics Center	Executive Officer; General Manager of Information Systems; and Distribution Division
Toshinori Kozawa	Executive Officer; General Manager, New Field Development Division	Executive Officer; General Manager, Research & Development Division
Tomohiko Kitagawa	Executive Officer; Deputy General Manager, Marketing and Sales Division; General Manager, Higashi-Nihon Sales Department	Executive Officer; Deputy General Manager of Sales Division; and Chubu Branch
Yuji Kondo	Executive Officer; General Manager of Research & Development Division; and Technology Development Division	Deputy General Manager, Research & Development Division; General Manager, Technology Development Division
Sadao Yoshimura	Executive Officer; General Manager of Quality Assurance Division; and Environmental Assessment Division	General Manager of Quality Assurance Division; and Environmental Assessment Division
Masayuki Iijima	Executive Officer; Deputy General Manager, Higashi-Nihon Sales Department; General Manager, Kanto Branch	Deputy General Manager, Higashi-Nihon Sales Department
Bernard George Erica	Executive Officer; President, Rinnai Australia Pty., Ltd.	President, Rinnai Australia Pty., Ltd.
Yozo Kagami	General Manager of New Technology Projects Division and FC Development Office, New Field Development Division	General Manager of Cogeneration Development Department, Product Development Division
Kazumi Komata	General Manager, Personnel Division, Administration Headquarters	President, Yanagisawa Manufacturing Co., Ltd.
Yasuo Koketsu	General Manager, Accounting Division, Administration Headquarters	Deputy General Manager, Accounting Division
Haruhiko Ishikawa	General Manager, Administration Division, Administration Headquarters	Deputy General Manager, Administration Division
Izuka Suzuki	General Manager of Chubu Branch and Nagoya Office	General Manager, Nagoya Office

### **Inquiries**

Mr. Ishikawa or Mr. Ozawa, Administration Division  
Rinnai Corporation  
2-26, Fukuzumi-cho, Nakagawa-ku, Nagoya 454-0802, Japan  
TEL: (052) 361-8211